

**The Hutchins School Parent's Association**

**ABN 67910511697**

**Financial Report  
for the Year Ended 31 January 2018**

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Assets</b>		
<b>Current Assets</b>		
Cheque Account	-	<b>108077</b>
Cash Management Account	-	<b>30426</b>
Term Deposit	<b>50000</b>	<b>29082</b>
Balance with School	<b>123390</b>	-

	<b>2018</b>	<b>2017</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Fair Income	-	22,336
Tidshop Profit	25,855	29,777
Interest	152	91
Clothing Pool & Guested Sales	369	473
Parent Subscriptions	21,130	21,725
Fundraising Functions	10,262	2,501
Miscellaneous Income	400	849
<b>Total Income</b>	<b>58,168</b>	<b>78,522</b>

### **Expenses**

Audit Fees	660	-
Postage	333	-
General Catering	302	-
Parents Association Projects	40,774	3,050
Fair Expenses	746	19,625
Social Functions	3,133	7,308

**NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES**

**This financial report is a special purpose financial report prepared in order to satisfy the requirements of the [redacted] to prepare a financial report. The Committee has determined that the Association is not a reporting entity.**

**The report has been prepared in accordance with the requirements of the following Australian Accounting Standards**

**AASB 1081: Materiality**

**AASB 110 Events Occurring After Reporting Date**

**No other Australian Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied**

**This financial report is also prepared on an accrual basis and is based on historic costs and does not take into account changing money values, or, except where specifically stated, current valuations of non-current assets**

**(a) Trade Profit**

**Trade Profit**    **)**